

SUMMARY OF REVENUE BUDGET MOVEMENTS 2010-11

Service Area	Over / Under (-) Spend		Details
	Actual for Period Ended 31-Dec-2010 £'000	Forecast for Full Year £'000	
Additional Costs			
Planned Expenditure with Earmarked Funding			
Various Services - Voluntary Redundancies	207	243	One -11 programme - funding through salary savings
Various Services - Early Retirement	109	130	One -11 programme - funding through salary savings
Economic Development Support	18	27	Business grants scheme - funding by ICE Fund
	<u>334</u>	<u>400</u>	
Unplanned Additional Expenditure			
Economic Development Properties	32	46	Loss of Income from rent on industrial units and business rates
Car Parks	47	42	Loss of Income from ticket sales and permits
Refuse Collection	19	19	Reduction in number of trade waste contracts
Land Charges	15	18	Loss of Income
	<u>113</u>	<u>125</u>	
Total Additional Costs	<u>447</u>	<u>525</u>	
Additional Savings			
Salary Savings in Various Service Areas	-379	-562	Savings from One-11 programme and zero pay award
Less Budgeted Savings Target	100	133	Provision for 3-month moratoria and revenues & benefits system
Net Salary Savings	<u>-279</u>	<u>-429</u>	
Various Services incl. Car Parks and Public Offices	-74	-74	Business rates refund for council property
Planning Policy	-48	-66	Delay to LDF inspection process - adj. to funding from LDF Reserve
Development Control	-38	-30	Increase in fee income
Various RDC Properties	-39	0	Repairs & maintenance budgets for council property
Total Additional Savings	<u>-478</u>	<u>-599</u>	
Other Movements in Costs and Savings	26	35	Minor movements to cost of services
Net Increase/(Reduction) in Cost of Services	<u>-5</u>	<u>-39</u>	
Other Financial Costs and Savings			
Investment Interest	82	100	Low rate of return will reduce the availability of funds for capital
Interest payments	-7	-10	No temporary borrowing
General Government Grant - LABGI	20	20	Withdrawal of grant scheme
General Government Grant - Area Based Grant	-9	-12	Extra grant to cover new burdens
	<u>86</u>	<u>98</u>	
Net Increase in Cost on Revenue Budget	<u><u>81</u></u>	<u><u>59</u></u>	
SUMMARY OF MOVEMENT ON FUNDS			
Increase (-) / Decrease to Revenue Reserves	6	-31	Reduction in contribution to cover the net cost of services
Decrease in Capital Fund	75	90	Reduction in contribution to Capital Fund due to interest shortfall
Net Decrease in Reserves	<u><u>81</u></u>	<u><u>59</u></u>	